

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3864]
June 10, 1952

TREASURY FINANCING

*To all Banks, and Others Concerned,
in the Second Federal Reserve District:*

Secretary Snyder announced today that the Treasury will offer for cash on Monday, June 16, 1952, an intermediate bond to be dated July 1, 1952, in the amount of \$3,500,000,000, or thereabouts. Proceeds from the sales of this bond may be deposited in Treasury Tax and Loan Accounts.

The Secretary also announced that holders of the 17/8 per cent Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, in the amount of \$5,215,849,000, will be offered at the same time a 17/8 per cent certificate of indebtedness to be dated July 1, 1952, and to mature June 1, 1953. This maturity date has been selected in order to keep June 15, 1953, open for tax anticipation bills.

Copies of the Treasury Department circulars setting forth the terms of the offerings and official subscription forms will be mailed to reach you on June 16, 1952.

ALLAN SPROUL,
President.